

BUDGET REPORT FOR COMSTOCK TOWNSHIP

Preliminary 2025 DDA/TIF Budget 9/25/2024

		2023	2024	2024	2024	2024	2025		
GL NUMBER	DESCRIPTION	ACTIVITY ORIGINAL BUDGET	AMENDED BUDGET	ACTIVITY THRU 12/31/24	PROJECTED ACTIVITY	RECOMMENDED BUDGET	NOTES	Programs Maintained in 2025	
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY FUND									
ESTIMATED REVENUES									
248-000-406.000	CAPTURED TAXES	11,392	11,440	11,440	7,786	21,415	22,485	\$11,000 Increase	
248-000-585.000	TWP CONTRIBUTION - BEAUTIFY COMSTOCK CTR	-	90,000	90,000	90,000	90,000	-		
248-000-590.000	TWP CONTRIBUTION - CIP LAND / BUILDING		150,000					TO BE REQUESTED IF FUNDS ARE AVAILABLE	
248-000-607.000	FACADE PROGRAM APPLICATION FEE	50	-	-	-	-	-		
248-000-665.000	INTEREST INCOME	2,133	800	800	1,232	2,000	1,500		
248-000-674.000	CONTRIBUTIONS AND DONATIONS	7,500	20,000	20,000	-	-	5,000	2nd half of ITC grant	
248-000-699.000	INTERFUND TRANSFERS IN	100,000	-	-	-	-	-		
TOTAL ESTIMATED REVENUES		121,075		122,240	99,018	113,415	28,985		
APPROPRIATIONS									
248-000-702.000	SALARIES AND WAGES	14,167	20,000	20,000	14,061	21,333	21,333	Represents no increase	DDA Director
248-000-709.000	PAYROLL TAXES	1,084	1,500	1,500	1,076	1,631	1,631	Represents no increase	
248-000-727.000	OFFICE SUPPLIES/EQUIPMENT	211	500	500	-	100	250	decrease from 2024	
248-000-731.000	SUPPLIES/EQUIPMENT - OPERATIONS	4,030	5,000	2,000	587	1,000	1,000	decrease from 2024	Maintenance
248-000-801.000	CONTRACTED SERVICES	40,112	85,000	73,190	31,651	50,533	45,000	decrease from 2024	MowCo / Flowers/Trash Removal
248-000-804.000	LEGAL SERVICES	743	1,000	1,000	1,825	1,825	1,000	no change	Land Purchase / Liquor Ordinance/Insurance
248-000-861.000	MILEAGE REIMBURSEMENT	183	300	300	-	200	200	decrease from 2024	MDA Conferences
248-000-880.000	COMMUNITY PROMOTION	1,148	5,000	5,000	2,218	3,000	2,000	decrease from 2024	Events/Banners/ Community outreach
248-000-885.000	FACADE PROGRAM	-	15,000	5,000	-	-	5,000	no change	Redesign Program ?
248-000-900.000	PRINTING & PUBLISHING	306	3,000	2,000	71	250	1,000	decrease from 2024	Business Flyer update
248-000-930.000	LAND / BUILDING		116,190						Riverfront Project
248-000-955.000	MISCELLANEOUS	346	750	750	135	500	500	decrease from 2024	
248-000-957.000	POSTAGE/SHIPPING	-	500	500	-	-	250	decrease from 2024	Riverfront RFP / Open House
248-000-960.000	EDUCATION & TRAINING	1,463	4,500	4,500	913	1,800	2,000	decrease from 2024	MDA Conferences
248-000-961.000	MEMBERSHIPS	-	1,000	1,000	225	225	500	decrease from 2024	MDA
248-000-970.000	CAPITAL OUTLAY	2,672	13,000	5,000	2,171	5,000	3,000	decrease from 2024	Riverfront Project/ bike racks
TOTAL APPROPRIATIONS		66,465	272,240	122,240	54,933	87,397	84,664		
NET OF REVENUES/APPROPRIATIONS - FUND 248		54,610		-	44,085	26,018	(55,679)		
BEGINNING FUND BALANCE		195,079		249,689	249,689	249,689	275,707		
ENDING FUND BALANCE		249,689		249,689	293,774	275,707	220,028		