

# Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Charter Township of Comstock 39-1050 12/31/2023 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,248,247	7.85 %	\$ 1,354,539	Increase in general millage Recognition of CLFRF funds State estimated decrease in revenue sharing  Planned sale of building in 2024 Increase in interest rates in 2023, projecting lower in 2024
Federal Grants	\$ 276,000	43.67 %	\$ 490,000	
State Grants	\$ 1,792,054	-4.21 %	\$ 1,719,615	
Charges for Services	\$ 183,058	2.89 %	\$ 188,500	
Licenses & Permits	\$ 113,000	0.00 %	\$ 113,000	
Fines & Forfeits	\$ 16,100	24.24 %	\$ 21,250	
Other Revenues	\$ 13,204	93.98 %	\$ 219,333	
Interest Income	\$ 50,000	-100.00 %	\$ 25,000	
<b>Total Revenues</b>	<b>\$ 3,691,663</b>		<b>\$ 4,131,237</b>	
EXPENDITURES				
General Government	\$ 2,446,557	-29.89 %	\$ 1,883,560	Remodeled a new building in 2023  Hosted a Brownfield grant in 2023 Planned improvement projects for 2024 in parks Planned capital projects for 2024
Public Safety	\$ 196,600	11.30 %	\$ 221,650	
Public Works	\$ 573,800	-2.26 %	\$ 561,100	
Community & Economic Development	\$ 217,994	-35.40 %	\$ 161,000	
Recreation & Culture	\$ 513,060	13.84 %	\$ 595,450	
Capital Outlay	\$ 197,786	63.03 %	\$ 535,000	
Interfund Transfers (Out)	\$ 100,000	-11.11 %	\$ 90,000	
<b>Total Expenditures</b>	<b>\$ 4,245,797</b>		<b>\$ 4,047,760</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (554,134)</b>		<b>\$ 83,477</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,688,968</b>		<b>\$ 1,134,834</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,134,834</b>		<b>\$ 1,218,311</b>	

Commentary: Increased general millage for 2023. Purchased a building in 2022 to be used a for a future Township Hall. Remodeled the building in 2023 with general fund dollars.