

# Debt Service Report

**Local Unit Name:** Charter Township of Comstock  
**Local Unit Code:** 39-1050  
**Current Fiscal Year End Date:** 12/31/2023

**Debt Name:** Fire Engines  
**Issuance Date:** 10/19/2020  
**Issuance Amount:** \$1,378,488  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2023	\$ 468,489	\$ 9,229	\$ 477,718
<b>Totals</b>	<b>\$ 468,489</b>	<b>\$ 9,229</b>	<b>\$ 477,718</b>

Commentary: Debt was paid off in 2023.

# Debt Service Report

**Local Unit Name:** Charter Township of Comstock  
**Local Unit Code:** 39-1050  
**Current Fiscal Year End Date:** 12/31/2023

**Debt Name:** Fire Engines  
**Issuance Date:** 7/21/2023  
**Issuance Amount:** \$1,406,221  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2024	463,986	50,087	514,074
2025	457,351	56,723	514,074
2026	\$ 484,884	\$ 29,190	\$ 514,074
<b>Totals</b>	<b>\$ 1,406,221</b>	<b>\$ 136,000</b>	<b>\$ 1,542,221</b>

Commentary: For the purchase of an aerial fire truck.