

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of Comstock 39-1050 12/31/2022 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 889,555	%	\$ 1,242,859	Increase in general millage State projected increase in revenue sharing Budget for fund admin fees and community grants	
State Grants	\$ 1,815,208	%	\$ 1,842,066		
Charges for Services	\$ 237,350	%	\$ 190,000		
Licenses & Permits	\$ 112,500	%	\$ 113,500		
Fines & Forfeits	\$ 39,900	%	\$ 41,700		
Other Revenues	\$ 5,000	%	\$ 92,000		
Interest Income	\$ 2,000	%	\$ 7,500		
Total Revenues	\$ 3,101,513		\$ 3,529,625		
EXPENDITURES					
General Government	\$ 1,705,119	%	\$ 1,459,310	Completed a drainage project in 2022 Increased budget for blight Planned cemetery expansion Hosted a grant in 2022 Planned park expansion Purchased a building in 2022	
Public Safety	\$ 198,601	%	\$ 306,000		
Public Works	\$ 277,250	%	\$ 744,500		
Community & Economic Development	\$ 532,350	%	\$ 221,150		
Recreation & Culture	\$ 555,100	%	\$ 787,800		
Capital Outlay	\$ 210,000	%	\$ 62,000		
Interfund Transfers (Out)	\$ 75,000	%	\$ 100,000		
Total Expenditures	\$ 3,553,420		\$ 3,680,760		
Net Revenues (Expenditures)	\$ (451,907)		\$ (151,135)		
Beginning Fund Balance	\$ 1,395,291		\$ 943,384		
Ending Fund Balance	\$ 943,384		\$ 792,249		

Commentary: Increased general millage for 2023. Purchased a building in 2022 to be used a for a future Township Hall. Used primarily CLFRF funds supplemented with general fund.