

# Debt Service Report

**Local Unit Name:** Charter Township of Comstock  
**Local Unit Code:** 39-1050  
**Current Fiscal Year End Date:** 12/31/2022

**Debt Name:** Fire Station 9-2  
**Issuance Date:** 5/6/2014  
**Issuance Amount:** \$800,000  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2022	\$ 179,339	\$ 6,560	\$ 185,899
<b>Totals</b>	<b>\$ 179,339</b>	<b>\$ 6,560</b>	<b>\$ 185,899</b>

Commentary: Debt was paid off in 2022.

# Debt Service Report

**Local Unit Name:** Charter Township of Comstock  
**Local Unit Code:** 39-1050  
**Current Fiscal Year End Date:** 12/31/2022

**Debt Name:** Fire Engines  
**Issuance Date:** 10/19/2020  
**Issuance Amount:** \$1,378,488  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2022	\$ 459,438	\$ 18,280	\$ 477,718
2023	\$ 468,489	\$ 9,229	\$ 477,718
<b>Totals</b>	<b>\$ 927,926</b>	<b>\$ 27,509</b>	<b>\$ 955,436</b>

Commentary: For the purchase of two new fire engines.