



Pension

- Township contributes 13% of employees salary to a defined contribution plan administered by John Hancock
- Employee may contribute up to an additional 10% to the John Hancock plan if they choose

Life Insurance

- Township pays the premium for a \$30,000 Life Insurance Plan through Consumer's Life Insurance Company

Disability Insurance

- Township pays the premium for short-term and long-term disability through Mutual of Omaha. In the unfortunate event an illness or injury results in a permanent disability, long-term disability insurance would continue to pay until the employee receives Social Security Disability benefits.
- The benefit is 66 2/3% of the employee's salary or \$500 per week, whichever is less.

Health/Dental/Vision Insurance

- Current the Township pays 100% of the premium for the employee and any dependents per policy
- Please refer to the attached summary of benefits for specific coverages.

Health Savings Account

- Currently the Township contributes \$5,000 for a family or \$2,500 for a single person to a Health Savings Account
- The employee may choose to contribute the maximum allowed by the IRS through payroll deduction

Deferred Compensation

- Employees may voluntarily contribute to a Deferred Compensation Plan offered through John Hancock. There are several options including a Roth IRA.

Revised: August 3, 2018