

# Debt Service Report

**Local Unit Name:** Charter Township of Comstock  
**Local Unit Code:** 39-1050  
**Current Fiscal Year End Date:** 12/31/2021

**Debt Name:** Fire Station 9-2  
**Issuance Date:** 5/6/2014  
**Issuance Amount:** \$800,000  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2021	\$ 84,359.00	\$ 7,373.00	\$ 91,732.00
2022	\$ 86,694.00	\$ 5,038.00	\$ 91,732.00
2023	\$ 89,029.00	\$ 2,703.00	\$ 91,732.00
2024	\$ 25,652.11	\$ 333.00	\$ 25,985.11
<b>Totals</b>	<b>\$ 285,734.11</b>	<b>\$ 15,447.00</b>	<b>\$ 301,181.11</b>

Commentary: Payments are made quarterly.