

Debt Service Report

Local Unit Name: Charter Township of Comstock
Local Unit Code: 39-1050
Current Fiscal Year End Date: 12/31/2020

Debt Name: Fire Station 9-2
Issuance Date: 5/6/2014
Issuance Amount: \$800,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2020	\$ 82,063.00	\$ 9,669.00	\$ 91,732.00
2021	\$ 84,359.00	\$ 7,373.00	\$ 91,732.00
2022	\$ 86,694.00	\$ 5,038.00	\$ 91,732.00
2023	\$ 89,029.00	\$ 2,703.00	\$ 91,732.00
2024	\$ 42,800.00	\$ 333.00	\$ 43,133.00
Totals	\$ 384,945.00	\$ 25,116.00	\$ 410,061.00

Commentary: Payments are made quarterly.